



To: **Pension Committee**:- Councillor Jennifer Stewart, Convener; Councillor Reynolds, Vice Convener; Councillor Crockett, the Lord Provost, and Councillors Allard, Bell, Cooke, Delaney, MacGregor, Malik.

**Pension Board**:- Mr A Walker, Chair; Ms M Hart, Vice Chair; Councillor Donnelly, the Depute Provost; Councillors Cowe and McKelvie; and Ms M Lawrence and Mr K Masson.

Town House,  
ABERDEEN, 23 November 2017

## **PENSIONS COMMITTEE AND PENSION BOARD**

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Committee Room 2 - Town House** on **FRIDAY, 1 DECEMBER 2017 at 10.30am.**

FRASER BELL  
HEAD OF LEGAL AND DEMOCRATIC SERVICES

### **B U S I N E S S**

#### **DETERMINATION OF URGENT BUSINESS**

- 1 There are no items of urgent business at this time

#### **DETERMINATION OF EXEMPT BUSINESS**

- 2 Members are requested to determine that any exempt business be considered with the press and public excluded

#### **DECLARATIONS OF INTEREST**

- 3 Members are requested to intimate any declarations of interest (Pages 5 - 6)

## **MINUTES OF PREVIOUS MEETINGS**

- 4 Minute of Previous Meeting of 15 September 2017 (Pages 7 - 14)

## **COMMITTEE BUSINESS STATEMENT AND MOTIONS LIST**

- 5 There are currently no motions to the Pensions Committee

## **FINANCE, PERFORMANCE, RISK AND SERVICE WIDE ISSUES**

- 6 Internal Audit Report AC1725 - Pension Fund Payroll (Pages 15 - 26)
- 7 Budget Forecast and Projected Spend 2017-18 (Pages 27 - 34)
- 8 2017 Actuarial Valuation and Funding Strategy Statement - Initial Results (Pages 35 - 68)

## **GENERAL BUSINESS**

- 9 Strategy (Pages 69 - 130)
- 10 Update on Annual Benefit Statements (Pages 131 - 134)
- 11 Request for Admitted Body Status (Pages 135 - 146)
- 12 Procurement of Pension Administration Software (Pages 147 - 152)

## **EXEMPT BUSINESS - NOT FOR PUBLICATION**

- 13 Asset and Investment Manager Performance Report (Pages 153 - 172)
- 14 Investment Strategy Update Report (Pages 173 - 178)

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, tel 01224 522503 or email [sdunsmuir@aberdeencity.gov.uk](mailto:sdunsmuir@aberdeencity.gov.uk)